

Fill in this information to identify the case and this filing.

Debtor Name Princeton Alternative Funding, LLC

United States Bankruptcy Court for the: _____ District of NJ
(State)

Case number (if known): 3:18-bk-14600

AMENDED FILING

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING – Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

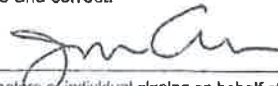
- ☒ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☒ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☒ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☒ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☒ *Schedule H: Codebtors* (Official Form 206H)
- ☒ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ Amended Schedule _____
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☐ Other document that requires a declaration _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on

03/14/2019
MM/DD/YYYY

§


Signature of individual signing on behalf of debtor

John Cook
Printed name

Authorized Representative
Position or relationship to debtor

Fill in this information to identify the case:

Debtor name Princeton Alternative Funding LLC

United States Bankruptcy Court for the: DISTRICT OF NEW JERSEY, TRENTON DIVISION

Case number (if known) 3:18-bk-14600

☒ Check if this is an amended filing

Official Form 206Sum
Summary of Assets and Liabilities for Non-Individuals

12/15

Part 1: Summary of Assets

1. Schedule A/B: Assets-Real and Personal Property (Official Form 206A/B)

1a. Real property: \$ 0.00
Copy line 88 from Schedule A/B.....

1b. Total personal property: \$ 5,070,690.54
Copy line 91A from Schedule A/B.....

1c. Total of all property: \$ 5,070,690.54
Copy line 92 from Schedule A/B.....

Part 2: Summary of Liabilities

2. Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)
Copy the total dollar amount listed in Column A Amount of claim, from line 3 of Schedule D..... \$ 0.00

3. Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)

3a. Total claim amounts of priority unsecured claims: \$ 0.00
Copy the total claims from Part 1 from line 5a of Schedule E/F.....

3b. Total amount of claims of nonpriority amount of unsecured claims: +\$ 3,044,044.89
Copy the total of the amount of claims from Part 2 from line 5b of Schedule E/F.....

4. Total liabilities \$ 3,044,044.89
Lines 2 + 3a + 3b

Fill in this information to identify the case:

Debtor name **Princeton Alternative Funding LLC**

United States Bankruptcy Court for the: **DISTRICT OF NEW JERSEY, TRENTON DIVISION**

Case number (if known) **3:18-bk-14600**

☐ Check if this is an amended filing

Official Form 206A/B

Schedule A/B: Assets - Real and Personal Property

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

Part 1: Cash and cash equivalents

1. Does the debtor have any cash or cash equivalents?

☐ No. Go to Part 2.

☒ Yes Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor

Current value of debtor's interest

2. Cash on hand

\$731,019.12

3. Checking, savings, money market, or financial brokerage accounts (Identify all)
Name of institution (bank or brokerage firm) Type of account

Last 4 digits of account number

4. Other cash equivalents (Identify all)

5. Total of Part 1.

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

\$731,019.12

Part 2: Deposits and Prepayments

6. Does the debtor have any deposits or prepayments?

☐ No. Go to Part 3.

☒ Yes Fill in the information below.

7. Deposits, including security deposits and utility deposits
Description, including name of holder of deposit

8. Prepayments, including prepayments on executory contracts, leases, insurance, taxes, and rent
Description, including name of holder of prepayment

8.1.

\$17,144.28

9. Total of Part 2.

Add lines 7 through 8. Copy the total to line 81.

\$17,144.28

Part 3: Accounts receivable

10. Does the debtor have any accounts receivable?

Official Form 206A/B

Schedule A/B Assets - Real and Personal Property

page 1

Debtor Princeton Alternative Funding LLC
Name

Case number (if known) 3:18-bk-14600

- ☐ No. Go to Part 4.
☐ Yes Fill in the information below.

Part 4: Investments

13. Does the debtor own any investments?

- ☒ No. Go to Part 5.
☐ Yes Fill in the information below.

See Attachment A-13

Part 5: Inventory, excluding agriculture assets

18. Does the debtor own any inventory (excluding agriculture assets)?

- ☐ No. Go to Part 6.
☐ Yes Fill in the information below.

Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)

27. Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?

- ☐ No. Go to Part 7.
☐ Yes Fill in the information below.

Part 7: Office furniture, fixtures, and equipment; and collectibles

38. Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?

- ☐ No. Go to Part 8.
☐ Yes Fill in the information below.

Part 8: Machinery, equipment, and vehicles

46. Does the debtor own or lease any machinery, equipment, or vehicles?

- ☐ No. Go to Part 9.
☐ Yes Fill in the information below.

Part 9: Real property

54. Does the debtor own or lease any real property?

- ☐ No. Go to Part 10.
☐ Yes Fill in the information below.

Part 10: Intangibles and intellectual property

59. Does the debtor have any interests in intangibles or intellectual property?

- ☐ No. Go to Part 11.
☐ Yes Fill in the information below.

Part 11: All other assets

70. Does the debtor own any other assets that have not yet been reported on this form?
Include all interests in executory contracts and unexpired leases not previously reported on this form.

- ☐ No. Go to Part 12.
☒ Yes Fill in the information below.

ATTACHMENT A-13

Part 4 Investments

13. Does the debtor own any investments?

☐ No. Go to Part 5.

☒ Yes. Fill in the information below.

14. Mutual funds or publicly traded stocks not included in Part 1

Name of fund or stock:

| | Valuation method used for current value | Current value of debtor's interest |
|-------------|--|---------------------------------------|
| 14.1. _____ | _____ | \$ _____ |
| 14.2. _____ | _____ | \$ _____ |

15. Non-publicly traded stock and interests in incorporated and unincorporated businesses, including any interest in an LLC, partnership, or joint venture

Name of entity:

% of ownership:

| | | |
|-------------------------------|---------|-----------------|
| 15.1. Investment in PAIF, LLC | 5.15 % | \$ 2,493,270.61 |
| 15.2. _____ | _____ % | \$ _____ |

16. Government bonds, corporate bonds, and other negotiable and non-negotiable instruments not included in Part 1

Describe:

| | | |
|-------------|-------|----------|
| 16.1. _____ | _____ | \$ _____ |
| 16.2. _____ | _____ | \$ _____ |

17. Total of Part 4

Add lines 14 through 16. Copy the total to line 83.

| |
|----------|
| \$ _____ |
|----------|

ATTACHMENT A-13

November 29, 2018

Princeton Alternative Funding LLC

Att: Walt Wojciechowski
100 Canal Pointe Blvd.
Ste. 208
Princeton, NJ 08540

Princeton Alternative Income Fund, LP

Monthly Period Ending October 31, 2018

| Partner Account | Currency (USD) | | | Net Performance | |
|-----------------------------------|---------------------|------------------|---------------------|---------------------|--------------|
| | Opening Capital | Capital Movement | Net Income / (Loss) | Ending Capital | % Change |
| Princeton Alternative Funding LLC | 2,426,238.57 | (3,680.98) | 21,671.57 | 2,444,229.16 | 0.88% |
| Princeton Alternative Funding LLC | 45,606.14 | 3,680.98 | (245.67) | 49,041.45 | (0.50%) |
| Total | 2,471,844.71 | 0.00 | 21,425.90 | 2,493,270.61 | 0.87% |

Performance is estimated and unaudited. Total return has been calculated after the incentive performance fee. An individual investor's return may vary from other investor's returns based on participation in hot issues, private placements, along with the timing of capital transactions.

Statements Independently Prepared by:



Phone: (631) 737-4500

Fax: (631) 737-4513

ATTACHMENT A-13

November 29, 2018

Princeton Alternative Funding LLC

Att: Walt Wojciechowski
100 Canal Pointe Blvd.
Ste. 208
Princeton, NJ 08540

Princeton Alternative Income Fund, LP

Statement of Partner's Capital Account
For the Period: September 30, 2018 to October 31, 2018
Princeton Alternative Funding LLC

| ACTIVITY | MTD - USD | YTD - USD |
|----------------------------------|----------------|----------------|
| Opening Balance | \$2,426,238.57 | \$1,785,848.13 |
| Contributions | 0.00 | 5,065.39 |
| Withdrawals | 3,680.98 | 25,442.99 |
| Adjusted Opening Balance | 2,422,557.59 | 1,765,470.53 |
| Gross Profit / (Loss) Allocation | 12,314.20 | 300,222.77 |
| Performance Allocation | 9,357.37 | 378,535.86 |
| Net Profit / (Loss) Allocation | 21,671.57 | 678,758.63 |
| Account Value - October 31, 2018 | \$2,444,229.16 | \$2,444,229.16 |
| Net Return for period | 0.89% | 38.01% |

Performance is estimated and unaudited. Total return has been calculated after the incentive performance fee. An individual investor's return may vary from other investors' returns based on participation in hot issues, private placements, along with the timing of capital transactions.

Statements Independently Prepared by:



Phone: (631) 737-4500

Fax: (631) 737-4513

ATTACHMENT A-13

November 29, 2018

Princeton Alternative Funding LLC

Att: Walt Wojciechowski
100 Canal Pointe Blvd.
Ste. 208
Princeton, NJ 08540

Princeton Alternative Income Fund, LP-Argon SP

Statement of Partner's Capital Account

For the Period: September 30, 2018 to October 31, 2018

Princeton Alternative Funding LLC

| ACTIVITY | MTD - USD | YTD - USD |
|----------------------------------|------------------|------------------|
| Opening Balance | \$45,606.14 | \$33,717.38 |
| Contributions | 3,680.98 | 25,442.99 |
| Withdrawals | 0.00 | 5,065.39 |
| Adjusted Opening Balance | 49,287.12 | 54,094.98 |
| Gross Profit / (Loss) Allocation | (245.67) | (5,053.53) |
| Performance Allocation | 0.00 | 0.00 |
| Net Profit / (Loss) Allocation | (245.67) | (5,053.53) |
| Account Value - October 31, 2018 | \$49,041.45 | \$49,041.45 |
| Net Return for period | (0.50%) | (14.50%) |

Performance is estimated and unaudited. Total return has been calculated after the incentive performance fee. An individual investor's return may vary from other investors' returns based on participation in hot issues, private placements, along with the timing of capital transactions.

Statements Independently Prepared by:



MAINSTREAM

Phone: (631) 737-4500

Fax: (631) 737-4513

Debtor Princeton Alternative Funding LLC
Name

Case number (if known) 3:18-bk-14600

Current value of
debtor's interest

71. **Notes receivable**
Description (include name of obligor)
72. **Tax refunds and unused net operating losses (NOLs)**
Description (for example, federal, state, local)
73. **Interests in insurance policies or annuities**
74. **Causes of action against third parties (whether or not a lawsuit has been filed)**
75. **Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims**
76. **Trusts, equitable or future interests in property**
77. **Other property of any kind not already listed Examples: Season tickets, country club membership**

Loan to PAIF

\$500,000.00

Fee Receivable from PAIF

\$1,329,256.53

78. **Total of Part 11.**

\$1,829,256.53

Add lines 71 through 77. Copy the total to line 90.

79. **Has any of the property listed in Part 11 been appraised by a professional within the last year?**

☒ No

☐ Yes

Debtor Princeton Alternative Funding LLC
Name.

Case number (if known) 3:18-bk-14600

Part 12: Summary

In Part 12 copy all of the totals from the earlier parts of the form
Type of property

| | Current value of personal property | Current value of real property |
|---|---------------------------------------|-----------------------------------|
| 80. Cash, cash equivalents, and financial assets. Copy line 5, Part 1 | \$731,019.12 | |
| 81. Deposits and prepayments. Copy line 9, Part 2. | \$17,144.28 | |
| 82. Accounts receivable. Copy line 12, Part 3. | \$0.00 | |
| 83. Investments. Copy line 17, Part 4. | \$2,493,270.61 | |
| 84. Inventory. Copy line 23, Part 5. | \$0.00 | |
| 85. Farming and fishing-related assets. Copy line 33, Part 6. | \$0.00 | |
| 86. Office furniture, fixtures, and equipment; and collectibles. Copy line 43, Part 7. | \$0.00 | |
| 87. Machinery, equipment, and vehicles. Copy line 51, Part 8. | \$0.00 | |
| 88. Real property. Copy line 56, Part 9. | | \$0.00 |
| 89. Intangibles and intellectual property. Copy line 66, Part 10. | \$0.00 | |
| 90. All other assets. Copy line 78, Part 11. | + \$1,829,256.53 | |
| 91. Total. Add lines 80 through 90 for each column | \$5,070,690.54 | + 91b. \$0.00 |
| 92. Total of all property on Schedule A/B. Add lines 91a+91b=92 | | \$5,070,690.54 |

Fill in this information to identify the case:

Debtor name Princeton Alternative Funding LLC

United States Bankruptcy Court for the: DISTRICT OF NEW JERSEY, TRENTON DIVISION

Case number (if known) 3:18-bk-14600

☐ Check if this is an amended filing

Official Form 206D

Schedule D: Creditors Who Have Claims Secured by Property

12/15

Be as complete and accurate as possible.

1. Do any creditors have claims secured by debtor's property?

- ☒ No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.
- ☐ Yes. Fill in all of the information below.

Fill in this information to identify the case:

Debtor name **Princeton Alternative Funding LLC**

United States Bankruptcy Court for the: **DISTRICT OF NEW JERSEY, TRENTON DIVISION**

Case number (if known) **3:18-bk-14600**

☐ Check if this is an amended filing

Official Form 206E/F

Schedule E/F: Creditors Who Have Unsecured Claims

12/15

Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY unsecured claims and Part 2 for creditors with NONPRIORITY unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B) and on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

Part 1: List All Creditors with PRIORITY Unsecured Claims

1. Do any creditors have priority unsecured claims? (See 11 U.S.C. § 507).

☒ No. Go to Part 2.

☐ Yes. Go to line 2.

Part 2: List All Creditors with NONPRIORITY Unsecured Claims

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

Amount of claim

3.1 Nonpriority creditor's name and mailing address
Cole-Frieman & Mallon LLP

**1 Sansome St Ste 1895
San Francisco, CA 94104-4432**

Date(s) debt was incurred _

Last 4 digits of account number _

As of the petition filing date, the claim is: Check all that apply.

☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: _

Is the claim subject to offset? ☒ No ☐ Yes

\$3,695.00

3.2 Nonpriority creditor's name and mailing address
Dilworth Paxson LLP

**1500 Market St Ste 3500
Philadelphia, PA 19102-2100**

Date(s) debt was incurred _

Last 4 digits of account number _

As of the petition filing date, the claim is: Check all that apply.

☒ Contingent
☒ Unliquidated
☒ Disputed

Basis for the claim: _

Is the claim subject to offset? ☐ No ☐ Yes

\$86,723.58

3.3 Nonpriority creditor's name and mailing address
First Insurance Funding Corp.

**PO Box 800 Road Town
Tortola VG 110**

Date(s) debt was incurred _

Last 4 digits of account number _

As of the petition filing date, the claim is: Check all that apply.

☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: _

Is the claim subject to offset? ☒ No ☐ Yes

\$11,657.40

3.4 Nonpriority creditor's name and mailing address
King and Spalding LLP

**1180 Peachtree St NE
Atlanta, GA 30309-3531**

Date(s) debt was incurred _

Last 4 digits of account number _

As of the petition filing date, the claim is: Check all that apply.

☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: _

Is the claim subject to offset? ☒ No ☐ Yes

\$141,143.84

Debtor Princeton Alternative Funding LLC
Name

Case number (if known) 3:18-bk-14600

3.5 Nonpriority creditor's name and mailing address
MicroBilt Corporation

**100 Canal Pointe Blvd Ste 208
Princeton, NJ 08540-7063**

Date(s) debt was incurred _

Last 4 digits of account number _

As of the petition filing date, the claim is: Check all that apply.

\$2,772,016.44

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: _

Is the claim subject to offset? ☒ No ☐ Yes

3.6 Nonpriority creditor's name and mailing address
Paragon Advisory Services, Inc.

**13 Old Kings Hwy N # 288
Darlen, CT 06820-4607**

Date(s) debt was incurred _

Last 4 digits of account number _

As of the petition filing date, the claim is: Check all that apply.

\$3,500.00

- ☒ Contingent
☒ Unliquidated
☒ Disputed

Basis for the claim: _

Is the claim subject to offset? ☒ No ☐ Yes

3.7 Nonpriority creditor's name and mailing address

**Pepper Hamilton LLP
Hercules Plaza
1313 Market St Ste 5100
Philadelphia, PA 19107-2500**

Date(s) debt was incurred _

Last 4 digits of account number _

As of the petition filing date, the claim is: Check all that apply.

\$22,164.01

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: _

Is the claim subject to offset? ☒ No ☐ Yes

3.8 Nonpriority creditor's name and mailing address
Robert Bryan Wade

**1820 Riverside Dr
Trenton, NJ 08618-5841**

Date(s) debt was incurred _

Last 4 digits of account number _

As of the petition filing date, the claim is: Check all that apply.

\$3,144.62

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: _

Is the claim subject to offset? ☒ No ☐ Yes

Part 3: List Others to Be Notified About Unsecured Claims

4. List in alphabetical order any others who must be notified for claims listed in Parts 1 and 2. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for unsecured creditors.

If no others need to be notified for the debts listed in Parts 1 and 2, do not fill out or submit this page. If additional pages are needed, copy the next page.

Name and mailing address

On which line in Part 1 or Part 2 is the related creditor (if any) listed?

Last 4 digits of account number, if any

Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims

5. Add the amounts of priority and nonpriority unsecured claims.

5a. Total claims from Part 1

5b. Total claims from Part 2

5c. Total of Parts 1 and 2
Lines 5a + 5b = 5c.

Total of claim amounts
5a. \$ 0.00

5b. + \$ 3,044,044.89

5c. \$ 3,044,044.89

| | |
|---|---|
| Fill in this information to identify the case | |
| Debtor name | <u>Princeton Alternative Funding LLC</u> |
| United States Bankruptcy Court for the: | <u>DISTRICT OF NEW JERSEY, TRENTON DIVISION</u> |
| Case number (if known) | <u>3:18-bk-14600</u> |

☐ Check if this is an amended filing

Official Form 206G

Schedule G: Executory Contracts and Unexpired Leases

12/15

Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, number the entries consecutively.

1. Does the debtor have any executory contracts or unexpired leases?

☐ No. Check this box and file this form with the debtor's other schedules. There is nothing else to report on this form.

☒ Yes. Fill in all of the information below even if the contacts of leases are listed on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B).

2. List all contracts and unexpired leases

State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease

2.1. State what the contract or lease is for and the nature of the debtor's interest

Various support services

State the term remaining

Year to Year thru 10/18
- Auto Renewal

List the contract number of any government contract

MicroBilt Corporation
100 Canal Pointe Blvd Ste 208
Princeton, NJ 08540-7063

| | |
|--|---|
| Fill in this information to identify the case: | |
| Debtor name | <u>Princeton Alternative Funding LLC</u> |
| United States Bankruptcy Court for the: | <u>DISTRICT OF NEW JERSEY, TRENTON DIVISION</u> |
| Case number (if known) | <u>3:18-bk-14600</u> |

☐ Check if this is an amended filing

Official Form 206H Schedule H: Your Codebtors

12/15

Be as complete and accurate as possible. If more space is needed, copy the Additional Page, numbering the entries consecutively. Attach the Additional Page to this page.

1. Do you have any codebtors?

- ☒ No. Check this box and submit this form to the court with the debtor's other schedules. Nothing else needs to be reported on this form.
☐ Yes

2. In Column 1, list as codebtors all of the people or entities who are also liable for any debts listed by the debtor in the schedules of creditors, Schedules D-G. Include all guarantors and co-obligors. In Column 2, identify the creditor to whom the debt is owed and each schedule on which the creditor is listed. If the codebtor is liable on a debt to more than one creditor, list each creditor separately in Column 2.

Column 1: Codebtor

Column 2: Creditor

| Name | Mailing Address | Name | Check all schedules that apply: |
|------|-------------------------------|------|--|
| 2.1 | Street City State Zip Code | | <input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G |
| 2.2 | Street City State Zip Code | | <input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G |
| 2.3 | Street City State Zip Code | | <input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G |
| 2.4 | Street City State Zip Code | | <input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G |

| | |
|---|---|
| Fill in this information to identify the case. | |
| Debtor name | <u>Princeton Alternative Funding LLC</u> |
| United States Bankruptcy Court for the: | <u>DISTRICT OF NEW JERSEY, TRENTON DIVISION</u> |
| Case number (if known) | <u>3:18-bk-14600</u> |

☐ Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

04/16

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

☐ None.

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

Sources of revenue
Check all that apply

Gross revenue
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:
From 1/01/2018 to Filing Date

☐ Operating a business

\$143,622.00

☐ Other _____

For prior year:
From 1/01/2017 to 12/31/2017

☐ Operating a business

\$940,120.00

☐ Other _____

For year before that:
From 1/01/2016 to 12/31/2016

☐ Operating a business

\$921,784.00

☐ Other _____

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

☒ None.

Description of sources of revenue

Gross revenue from
each source
(before deductions and
exclusions)

Part 2: List Certain Transfers Made Before Filing for Bankruptcy

3. Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers—including expense reimbursements—to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$6,425. (This amount may be adjusted on 4/01/19 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

☐ None.

Creditor's Name and Address

Dates

Total amount of value

Reasons for payment or transfer
Check all that apply

Debtor Princeton Alternative Funding LLC

Case number (if known) 3:18-bk-14600

| Creditor's Name and Address | Dates | Total amount of value | Reasons for payment or transfer <i>Check all that apply</i> |
|-----------------------------|-------|-----------------------|---|
| 3.1. See Attachment # 3 | | \$0.00 | <input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other _____ |

4. **Payments or other transfers of property made within 1 year before filing this case that benefited any insider**
 List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$6,425. (This amount may be adjusted on 4/01/19 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

☐ None.

| Insider's name and address Relationship to debtor | Dates | Total amount of value | Reasons for payment or transfer |
|--|-------|-----------------------|---------------------------------|
| 4.1. See Attachment # 30 | | \$0.00 | |

5. **Repossessions, foreclosures, and returns**
 List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

☒ None

| Creditor's name and address | Describe of the Property | Date | Value of property |
|-----------------------------|--------------------------|------|-------------------|
|-----------------------------|--------------------------|------|-------------------|

6. **Setoffs**
 List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

☒ None

| Creditor's name and address | Description of the action creditor took | Date action was taken | Amount |
|-----------------------------|---|-----------------------|--------|
|-----------------------------|---|-----------------------|--------|

Part 3: Legal Actions or Assignments

7. **Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits**
 List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

☐ None.

| Case title Case number | Nature of case | Court or agency's name and address | Status of case |
|--|----------------|--------------------------------------|---|
| 7.1. MicroBilt Corporation et al. v. Timothy Anderson et al. MER-L-2089-17 | | Superior Court - New Jersey (Mercer) | <input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded |
| 7.2. Ranger Specialty Income Fund LP et al v. Princeton Alternative Funding LLC et al. 1450004894 | Arbitration | JAMS | <input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded |

1 AM
1/18

Princeton Alternative Funding L.L.C
Check Detail
December 10, 2017 through March 9, 2018

#3

| Type | Num | Date | Name | Item | Account | Paid Amount | Original Amount |
|-----------------|----------|------------|----------------------|------|-----------------------|--------------|-----------------|
| Check | | 12/31/2017 | | | Schamburg Bank (...) | (34.28) | (34.28) |
| | | | | | Bank Service Charg... | (34.28) | 34.28 |
| TOTAL | | | | | | (34.28) | 34.28 |
| Check | | 1/31/2018 | | | Schamburg Bank (...) | (37.67) | (37.67) |
| | | | | | Bank Service Charg... | (37.67) | 37.67 |
| TOTAL | | | | | | (37.67) | 37.67 |
| Bill Pmt -Check | 12-22... | 1/5/2018 | Pepper Hamilton L... | | Schamburg Bank (...) | (128,588.45) | (128,588.45) |
| Bill | | 11/21/2017 | | | Professional Fees | (128,588.45) | 128,588.45 |
| TOTAL | | | | | | (128,588.45) | 128,588.45 |
| Bill Pmt -Check | ACH1... | 12/20/2017 | MicroBilt Corp | | Schamburg Bank (...) | (255,000.00) | (255,000.00) |
| Bill | 0137... | 12/19/2017 | | | Salary Expense | (8,084.28) | 8,084.28 |
| | | | | | FICA Payroll Taxes | (263,084.28) | 263,084.28 |
| TOTAL | | | | | | (263,084.28) | 263,084.28 |
| Check | dd 1/... | 1/19/2018 | PrimePoint | | Schamburg Bank (...) | (50.00) | (50.00) |
| | | | | | Payroll Processing | (50.00) | 50.00 |
| TOTAL | | | | | | (50.00) | 50.00 |
| Check | dd 1/... | 1/25/2018 | NJ Annual Report | | Schamburg Bank (...) | (50.50) | (50.50) |
| | | | | | Licenses and Fees | (50.50) | 50.50 |
| TOTAL | | | | | | (50.50) | 50.50 |
| Check | dd 2... | 2/12/2018 | Delaware Secretar... | | Schamburg Bank (...) | (300.00) | (300.00) |
| | | | | | Franchise Tax | (300.00) | 300.00 |
| TOTAL | | | | | | (300.00) | 300.00 |

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1/1/18

Princeton Alternative Funding LLC
Check Detail
December 10, 2017 through March 9, 2018

| Type | Num | Date | Name | Item | Account | Paid Amount | Original Amount |
|-----------------|----------|------------|-----------------------|------|------------------------|-------------|-----------------|
| Bill Pmt -Check | Wire ... | 1/5/2018 | Thomson Reuters ... | | Schanburg Bank (...) | (36,993.32) | (36,993.32) |
| Bill | | 11/30/2017 | | | Legal Expenses | (36,993.32) | 36,993.32 |
| TOTAL | | | | | | (36,993.32) | 36,993.32 |
| Check | 1561 | 12/15/2017 | John Cook | | Schanburg Bank (...) | (5,000.00) | (5,000.00) |
| | | | | | Advance on Distribu... | (5,000.00) | 5,000.00 |
| TOTAL | | | | | | (5,000.00) | 5,000.00 |
| Check | 1562 | 12/15/2017 | Howard Davner | | Schanburg Bank (...) | (5,000.00) | (5,000.00) |
| | | | | | Advance on Distribu... | (5,000.00) | 5,000.00 |
| TOTAL | | | | | | (5,000.00) | 5,000.00 |
| Check | 1563 | 12/16/2017 | Jeff Davner | | Schanburg Bank (...) | (5,000.00) | (5,000.00) |
| | | | | | Advance on Distribu... | (5,000.00) | 5,000.00 |
| TOTAL | | | | | | (5,000.00) | 5,000.00 |
| Bill Pmt -Check | 1564 | 12/13/2017 | Pepper Hamilton L... | | Schanburg Bank (...) | (23,247.26) | (23,247.26) |
| Bill | 1104... | 5/31/2017 | | | Legal Expenses | (3,466.80) | 3,466.80 |
| Bill | 1105... | 8/31/2017 | | | Professional Fees | (26,714.06) | 26,714.06 |
| TOTAL | | | | | | (26,714.06) | 26,714.06 |
| Bill Pmt -Check | 1555 | 12/16/2017 | First Insurance Fi... | | Schanburg Bank (...) | (3,855.80) | (3,855.80) |
| Bill | | 7/27/2017 | | | Prepaid - Expenses | (3,855.80) | 51,433.00 |
| TOTAL | | | | | | (3,855.80) | 51,433.00 |
| Bill Pmt -Check | 1557 | 12/19/2017 | American Express... | | Schanburg Bank (...) | (148.18) | (1,890.18) |
| Bill | exp f... | 12/19/2017 | | | Meals and Entertain... | (1,732.00) | 148.18 |
| TOTAL | | | | | Subscriptions | (1,880.18) | 1,732.00 |
| | | | | | | (1,880.18) | 1,890.18 |

AM
1/18

Princeton Alternative Funding LLC
Check Detail
December 10, 2017 through March 9, 2018

| Type | Num | Date | Name | Item | Account | Paid Amount | Original Amount |
|-----------------|---------|------------|-----------------------|------|------------------------|-------------|-----------------|
| Bill Pmt -Check | 1558 | 12/27/2017 | King and Spalding... | | Scharnburg Bank (...) | (19,560.27) | (19,560.27) |
| Bill | 1015... | 11/30/2017 | | | Legal Expenses | (19,560.27) | 19,560.27 |
| TOTAL | | | | | | (19,560.27) | 19,560.27 |
| Bill Pmt -Check | 1659 | 12/28/2017 | Pepper Hamilton L... | | Scharnburg Bank (...) | (60,393.34) | (60,393.34) |
| Bill | 1104... | 6/30/2017 | | | Professional Fees | (26,533.88) | 26,533.88 |
| Bill | 1104... | 7/31/2017 | | | Professional Fees | (16,375.31) | 16,375.31 |
| Bill | 1105... | 8/30/2017 | | | Professional Fees | (17,484.15) | 17,484.15 |
| TOTAL | | | | | | (60,393.34) | 60,393.34 |
| Bill Pmt -Check | 1560 | 12/28/2017 | Robert Bryan Wade | | Scharnburg Bank (...) | (3,126.72) | (3,126.72) |
| Bill | Nov ... | 11/30/2017 | | | Consulting Fees - R... | (3,126.72) | 4,188.39 |
| TOTAL | | | | | | (3,126.72) | 4,188.39 |
| Check | 1581 | 12/28/2017 | New Jersey Family... | | Scharnburg Bank (...) | (1,061.67) | (1,061.67) |
| TOTAL | | | | | Child Support Paya... | (1,061.67) | 1,061.67 |
| Bill Pmt -Check | 1562 | 1/9/2018 | American Express... | | Scharnburg Bank (...) | (3,501.19) | (3,501.19) |
| Bill | 11/8/18 | 12/31/2017 | | | Employee Rewards/... | (1,011.90) | 1,011.90 |
| | | | | | Travel Expense | (950.20) | 950.20 |
| | | | | | Subscriptions | (1,539.09) | 1,539.09 |
| TOTAL | | | | | | (3,501.19) | 3,501.19 |
| Bill Pmt -Check | 1563 | 1/24/2018 | First Insurance Fu... | | Scharnburg Bank (...) | (3,885.80) | (3,885.80) |
| Bill | | 7/27/2017 | | | Prepaid - Expenses | (3,885.80) | 51,433.00 |
| TOTAL | | | | | | (3,885.80) | 61,433.00 |
| Bill Pmt -Check | 1565 | 1/30/2018 | Eric R Kolb, CPA, ... | | Scharnburg Bank (...) | (1,780.00) | (1,780.00) |
| Bill | 1 | 1/26/2018 | | | Accounting Fees | (1,780.00) | 1,780.00 |
| TOTAL | | | | | | (1,780.00) | 1,780.00 |

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1/1/18

Princeton Alternative Funding LLC
Check Detail
December 10, 2017 through March 9, 2018

| Type | Num | Date | Name | Item | Account | Paid Amount | Original Amount |
|-----------------|----------|------------|-----------------------|------|---|--------------------------|-------------------------|
| Check | 1566 | 2/6/2018 | New Jersey Family... | | Schamburg Bank (... Child Support Paye... | (1,061.67) (1,061.67) | (1,061.67) 1,061.67 |
| TOTAL | | | | | | (1,061.67) | 1,061.67 |
| Bill Pmt -Check | 1567 | 2/6/2018 | Robert Bryan Wade | | Schamburg Bank (... Consulting Fees - R... | (3,158.77) (3,158.77) | (3,158.77) 4,220.44 |
| Bill | Dec 2... | 12/31/2017 | | | | | 4,220.44 |
| TOTAL | | | | | | (3,158.77) | 4,220.44 |
| Bill Pmt -Check | 1568 | 2/14/2018 | Eric R Kalb, CPA, ... | | Schamburg Bank (... Accounting Fees | (2,740.00) (2,740.00) | (2,740.00) 2,740.00 |
| Bill | 2-1-2... | 2/9/2018 | | | | | 2,740.00 |
| TOTAL | | | | | | (2,740.00) | 2,740.00 |
| Bill Pmt -Check | 1569 | 2/14/2018 | First Insurance Fu... | | Schamburg Bank (... Prepaid - Expenses | (3,985.80) (3,985.80) | (3,985.80) 51,433.00 |
| Bill | | 7/27/2017 | | | | | 51,433.00 |
| TOTAL | | | | | | (3,985.80) | 51,433.00 |
| Bill Pmt -Check | 1570 | 2/28/2018 | Eric R Kalb, CPA, ... | | Schamburg Bank (... Accounting Fees | (2,110.00) (2,110.00) | (2,110.00) 2,110.00 |
| Bill | 2-1-2... | 2/23/2018 | | | | | 2,110.00 |
| TOTAL | | | | | | (2,110.00) | 2,110.00 |
| Bill Pmt -Check | 1571 | 2/28/2018 | John Cook | | Schamburg Bank (... Travel Expense | (46.50) (46.50) | (46.50) 46.50 |
| Bill | exp r... | 1/1/2018 | | | | | 46.50 |
| TOTAL | | | | | | (46.50) | 46.50 |
| Bill Pmt -Check | 1572 | 2/28/2018 | John Cook | | Schamburg Bank (... Travel Expense | (149.85) (149.85) | (149.85) 149.85 |
| Bill | exp r... | 1/1/2018 | | | | | 149.85 |
| TOTAL | | | | | | (149.85) | 149.85 |
| Bill Pmt -Check | 1573 | 2/28/2018 | John Cook | | Schamburg Bank (... Travel Expense | (83.00) (83.00) | (83.00) 83.00 |
| Bill | AME... | 2/14/2018 | | | | | 83.00 |
| TOTAL | | | | | | (83.00) | 83.00 |
| TOTAL | | | | | | (349.35) | 349.35 |

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Princeton Alternative Funding LLC
Check Detail
December 10, 2017 through March 9, 2018

| Type | Num | Date | Name | Item | Account | Paid Amount | Original Amount |
|-----------------|-----------|------------|-----------------------|------|------------------------|-------------|-----------------|
| Bill Pmt -Check | 1572 | 2/28/2018 | AMEX (J Cook) | | Schamburg Bank (...) | (2,878.87) | (6,767.44) |
| Bill | 2-22-18 | 2/28/2018 | | | Travel Expense | (179.50) | 2,878.87 |
| | | | | | Software Expense | (2,875.00) | 179.50 |
| | | | | | Advertising | (17.57) | 2,875.00 |
| | | | | | Meals and Entertain... | (367.50) | 17.57 |
| | | | | | Licenses and Fees | (449.00) | 367.50 |
| | | | | | Subscriptions | (6,767.44) | 449.00 |
| TOTAL | | | | | | | 6,767.44 |
| Bill Pmt -Check | 1573 | 2/28/2018 | Jeff Davner | | Schamburg Bank (...) | (495.17) | (805.53) |
| Bill | exp rep | 2/28/2018 | | | Travel Expense | (268.18) | 495.17 |
| | | | | | Meals and Entertain... | (42.18) | 268.18 |
| | | | | | Travel Expense | (805.53) | 42.18 |
| TOTAL | | | | | | | 805.53 |
| Bill Pmt -Check | 1574 | 3/1/2018 | Pepper Hamilton L... | | Schamburg Bank (...) | (37,123.22) | (39,840.07) |
| Bill | 1106... | 10/31/2017 | | | Professional Fees | (2,716.85) | 37,123.22 |
| Bill | 1106... | 11/30/2017 | | | Professional Fees | (39,840.07) | 2,716.85 |
| TOTAL | | | | | | | 39,840.07 |
| Bill Pmt -Check | 1575 | 3/8/2018 | RS&H US LLP | | Schamburg Bank (...) | (12,922.00) | (12,922.00) |
| Bill | | 10/31/2017 | | | Professional Fees | (12,922.00) | 12,922.00 |
| TOTAL | | | | | | | 12,922.00 |
| Bill Pmt -Check | 1576 | 3/8/2018 | Eric R Kolb, CPA, ... | | Schamburg Bank (...) | (3,310.00) | (3,310.00) |
| Bill | w/e 3/... | 3/8/2018 | | | Accounting Fees | (3,310.00) | 3,310.00 |
| TOTAL | | | | | | | 3,310.00 |
| Bill Pmt -Check | 1577 | 3/8/2018 | Robert Bryan Wade | | Schamburg Bank (...) | (3,129.76) | (3,129.76) |
| Bill | | 1/31/2018 | | | Consulting Fees - R... | (3,129.76) | 4,191.43 |
| TOTAL | | | | | | | 4,191.43 |

1 AM
1/18

Princeton Alternative Funding LLC
Check Detail
December 10, 2017 through March 9, 2018

| Type | Num | Date | Name | Item | Account | Paid Amount | Original Amount |
|-------|------|----------|----------------------|------|---|-------------|-----------------|
| Check | 1578 | 3/8/2018 | New Jersey Family... | | Schramburg Bank (... Child Support Paye... | (1,061.67) | (1,061.67) |
| TOTAL | | | | | | (1,061.67) | 1,061.67 |

Debtor **Princeton Alternative Funding LLC**

Case number (if known) **3:18-bk-14600**

| | | | |
|---|---|---|--|
| <p>Case title Case number</p> <p>7.3. Farrell et al v. MicroBilt Financial Services Corp. et al. MER-C-6-16</p> | <p>Nature of case</p> <p>Derivative suit o/b/o PAF</p> | <p>Court or agency's name and address</p> <p>Superior Ct of NJ Chancery (Mercer)</p> | <p>Status of case</p> <p><input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded</p> |
|---|---|---|--|

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

☒ None

Part 4: Certain Gifts and Charitable Contributions

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

☒ None

| Recipient's name and address | Description of the gifts or contributions | Dates given | Value |
|------------------------------|---|-------------|-------|
|------------------------------|---|-------------|-------|

Part 5: Certain Losses

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

☒ None

| Description of the property lost and how the loss occurred | Amount of payments received for the loss | Dates of loss | Value of property lost |
|--|--|---------------|------------------------|
| | <p>If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received.</p> <p>List unpaid claims on Official Form 106A/B (Schedule A/B: Assets - Real and Personal Property).</p> | | |

Part 6: Certain Payments or Transfers

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

☐ None.

| Who was paid or who received the transfer? Address | If not money, describe any property transferred | Dates | Total amount or value |
|--|---|------------------------|---------------------------|
| <p>11.1. BAK Advisors, Inc. 626 S State St Newtown, PA 18940-1509</p> <p>Email or website address</p> <p>Who made the payment, if not debtor?</p> | | <p>3/8/2018</p> | <p>\$25,000.00</p> |

Debtor Princeton Alternative Funding LLC

Case number (if known) 3:18-bk-14600

| | Who was paid or who received the transfer? Address | If not money, describe any property transferred | Dates | Total amount or value |
|-------|---|---|---------------|-----------------------|
| 11.2. | Sills Cummis & Gross, P.C. 1 Riverfront Plz Newark, NJ 07102 | | 3/7/18 | \$36,667.00 |
| | Email or website address _____ | | | |
| | Who made the payment, if not debtor? _____ | | | |

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.
Do not include transfers already listed on this statement.

☒ None.

| Name of trust or device | Describe any property transferred | Dates transfers were made | Total amount or value |
|-------------------------|-----------------------------------|---------------------------|-----------------------|
|-------------------------|-----------------------------------|---------------------------|-----------------------|

13. Transfers not already listed on this statement

List any transfers of money or other property by sale, trade, or any other means made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

☐ None.

| | Who received transfer? Address | Description of property transferred or payments received or debts paid in exchange | Date transfer was made | Total amount or value |
|------|--|--|------------------------|-----------------------|
| 13.1 | Princeton Alternative Income Fund, LP | Cash loan | 12/21/2016 | \$500,000.00 |
| | Relationship to debtor _____ | | | |

Part 7: Previous Locations

14. Previous addresses

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

☒ Does not apply

Address

Dates of occupancy
From-To

Part 8: Health Care Bankruptcies

15. Health Care bankruptcies

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease; or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

☒ No. Go to Part 9.

☐ Yes. Fill in the information below.

Facility name and address

Nature of the business operation, including type of services the debtor provides

If debtor provides meals and housing, number of patients in debtor's care

Debtor Princeton Alternative Funding LLC

Case number (if known) 3:18-bk-14600

Part 9: Personally Identifiable Information

16. Does the debtor collect and retain personally identifiable information of customers?

- ☒ No.
☐ Yes. State the nature of the information collected and retained.

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

- ☒ No. Go to Part 10.
☐ Yes. Does the debtor serve as plan administrator?

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units

18. Closed financial accounts

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?
Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

☐ None

| Financial Institution name and Address | Last 4 digits of account number | Type of account or instrument | Date account was closed, sold, moved, or transferred | Last balance before closing or transfer |
|--|---------------------------------|--|--|---|
| 18.1. Lead Bank | XXXX-7923 | <input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money Market <input type="checkbox"/> Brokerage <input type="checkbox"/> Other | 3/28/2017 | \$327.22 |

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

☒ None

| Depository Institution name and address | Names of anyone with access to it Address | Description of the contents | Do you still have it? |
|---|--|-----------------------------|-----------------------|
|---|--|-----------------------------|-----------------------|

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

☒ None

| Facility name and address | Names of anyone with access to it | Description of the contents | Do you still have it? |
|---------------------------|-----------------------------------|-----------------------------|-----------------------|
|---------------------------|-----------------------------------|-----------------------------|-----------------------|

Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own

21. Property held for another

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

☒ None

Part 12: Details About Environment Information

For the purpose of Part 12, the following definitions apply:

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

page 5

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Debtor Princeton Alternative Funding LLC

Case number (if known) 3:18-bk-14600

Environmental law means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).

Site means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.

Hazardous material means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

- ☒ No.
☐ Yes. Provide details below.

| Case title Case number | Court or agency name and address | Nature of the case | Status of case |
|---------------------------|-------------------------------------|--------------------|----------------|
|---------------------------|-------------------------------------|--------------------|----------------|

23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

- ☒ No.
☐ Yes. Provide details below.

| Site name and address | Governmental unit name and address | Environmental law, if known | Date of notice |
|-----------------------|---------------------------------------|-----------------------------|----------------|
|-----------------------|---------------------------------------|-----------------------------|----------------|

24. Has the debtor notified any governmental unit of any release of hazardous material?

- ☒ No.
☐ Yes. Provide details below.

| Site name and address | Governmental unit name and address | Environmental law, if known | Date of notice |
|-----------------------|---------------------------------------|-----------------------------|----------------|
|-----------------------|---------------------------------------|-----------------------------|----------------|

Part 13: Details About the Debtor's Business or Connections to Any Business

25. Other businesses in which the debtor has or has had an interest

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

☐ None

| Business name address | Describe the nature of the business | Employer identification number Do not include Social Security number or ITIN. |
|-----------------------|-------------------------------------|--|
|-----------------------|-------------------------------------|--|

Dates business existed
EIN: .

| | | |
|--|--------------------------|-------------------------|
| 25.1. Princeton Alternative Income Fund 100 Canal Points Blvd Ste 208 Princeton, NJ 08540-7063 | PAF'S Investment in PAIF | From-To 2016 to present |
|--|--------------------------|-------------------------|

| | | |
|--|-------------|---------------------------------|
| 25.2. Princeton Alt. Income Offshore Fund Ltd 100 Canal Points Blvd Ste 208 Princeton, NJ 08540-7063 | Feeder Fund | EIN: From-To 2016 to present |
|--|-------------|---------------------------------|

26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

☐ None

Debtor **Princeton Alternative Funding LLC**

Case number (if known) **3:18-bk-14600**

| Name and address | Date of service From-To |
|---|----------------------------|
| 26a.1. Doreen Greubel 100 Canal Pointe Blvd Ste 208 Princeton, NJ 08540-7063 | Inception to present |
| 26a.2. Eric Kolb, CPA 39 Hereford Dr West Windsor, NJ 08550-1507 | 1/2018 to present |
| 26a.3. Liggett & Webb P.A. 432 Park Ave S Fl 10 New York, NY 10016-8004 | Inception to present |
| 26a.4. Mainstream Fund Services, Inc. 4175 Veterans Memorial Hwy Ste 204 Ronkonkoma, NY 11779-7639 | Inception to present |

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

☒ None

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

☒ None

Name and address

If any books of account and records are unavailable, explain why

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

☒ None

Name and address

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

☒ No

☐ Yes. Give the details about the two most recent inventories.

Name of the person who supervised the taking of the inventory

Date of inventory

The dollar amount and basis (cost, market, or other basis) of each inventory

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

☒ No

☐ Yes. Identify below.

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

☐ No

☒ Yes. Identify below.

Debtor Princeton Alternative Funding LLC

Case number (if known) 3:18-bk-14600

| Name and address of recipient | Amount of money or description and value of property | Dates | Reason for providing the value |
|-------------------------------|--|-------|--------------------------------|
| 30.1 See Attachment # 30 | | | |
| Relationship to debtor | | | |

31 Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

- ☒ No
☐ Yes. Identify below.

Name of the parent corporation

Employer identification number of the parent corporation

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

- ☒ No
☐ Yes. Identify below.

Name of the pension fund

Employer identification number of the parent corporation

Part 14: Signature and Declaration

WARNING – Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on April 13, 2018

/s/ John Cook 
Signature of individual signing on behalf of the debtor

John Cook
Printed name

Position or relationship to debtor Authorized Representative

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

- ☒ No
☐ Yes

Princeton Alternative Funding LLC
Transaction List by Vendor
March 10, 2017 through March 9, 2018

| Type | Date | Num | Account | Clr | Split | Amount |
|-----------------|------------|-------------|----------------------------|-----|--------------------|--------------|
| MicroBlit Corp | | | | | | |
| Bill Pmt -Check | 09/22/2017 | ach 9/22/17 | Schamburg Bank (Elk Grove) | √ | Accounts Payable | (110,000.00) |
| Check | 09/25/2017 | 1530 | Schamburg Bank (Elk Grove) | √ | Prepaid - Expenses | (1,296.11) |
| Bill Pmt -Check | 12/20/2017 | ACH12/20/17 | Schamburg Bank (Elk Grove) | √ | Accounts Payable | (263,084.26) |

United States Bankruptcy Court
District of New Jersey, Trenton Division

IN RE:

Case No. 3:18-bk-14603

Princeton Alternative Income Fund, LP

Chapter 11

Debtor(s)

LIST OF EQUITY SECURITY HOLDERS

| Registered name and last known address of security holder | Shares (or Percentage) | Security Class (or kind of interest) |
|--|---------------------------|---|
| Partner # 10 | 1.54 0 | Limited Partner |
| Partner # 3 | 0.32 0 | Limited Partner |
| Partner # 4 | 0.75 0 | Limited Partner |
| Partner # 5 | 0.37 0 | Limited Partner |
| Partner # 6 | 3.86 0 | Limited Partner |
| Partner # 7 | 11.64 0 | Limited Partner |
| Partner # 8 | 0.11 0 | Limited Partner |
| Partner # 9 | 9.46 0 | Limited Partner |
| Princeton Alternative Funding LLC c/o Jack Cook, CEO 100 Canal Pointe Blvd Ste 208 Princeton, NJ 08540-7063 | 5.15 0 | Limited Partner |
| Ranger Specialty Income Fund LP c/o Dean C. Waldt, Esq. Ballard Spahr L | 6.47 0 | Limited Partner |
| Partner #11 Princeton Alternative Income Offshore Fund, Ltd. (Feeder Fund) | 60.33% | |